

Independent Auditor's Review Report

on Unaudited Financial Results for quarter and half year ended September 30, 2021 of

Aviom India Housing Finance Private Limited

pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,
Aviom India Housing Finance Private Limited

1. We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **Aviom India Housing Finance Private Limited ("the Company")** for the quarter and half year ended **September 30 2021**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (herein after referred to as the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing

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Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. (a) We draw attention to Note no. 12 on the Statement which described the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our conclusion is not modified in respect of this matter.

Other Matter

6. (a) The corresponding figures for year ended March 31, 2021 included in these unaudited financial results is based on the Audited Financial Statements of the Company for the financial year 2020-21, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and audited by the predecessor auditor, whose report dated August 11, 2021, expressed an unmodified opinion, further adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have not been subjected to audit/review.

(b) Further, the corresponding figures for half-year ended September 30, 2020 included in these unaudited financial results have been prepared by the management and approved by the Board of Directors of the Company, which have not been subjected to audit/review.

Our conclusion on the Statement is not modified in respect of this matter.

For SCV & Co. LLP
Chartered Accountants
Firm Regn. No. 000235N/N500089



Anuj Dhingra
Partner

Membership No.: 512535

UDIN: 21512535AAAAA02175

Place: New Delhi

Dated: November 16, 2021